

**7th Annual
German Ship Finance Forum**

Where Will The Capital Come From?

February 27 & 28, 2008

Hotel Grand Elysee – Hamburg

Thursday, February 28th

7:45 Registration and Welcome Coffee

8:30 Introduction from Conference Chairman

Christian von Oldershausen – CEO, Hellepont

8:45 Update and Outlook on Key Markets

Session Leader: Hans Gätjens – Marine Regional Chief Executive for North - Central - Europe, Bureau Veritas

Global Macroeconomic Outlook – How it Will Affect Shipping

- Assessing the growth rate of global GDP
- Impact of a US recession on shipping
- Outlook for oil prices, interest rates & currencies

Marco Kramer – Co-Head of European Economics, HypoVereinsbank

Shipping Markets Outlook – Risks and Opportunities

- What is Causing the extreme volatility in charter rates?
- Consequences of expensive oil, US recession and Slowing China
- When will pent up cargo demand hit the market?

Arlie Sterling – President, Marsoft

The Credit Crisis – Will shipping stand the test?

- Credit Market Outlook and Rating Trends - No Plain Sailing
- Shipping, Forever Doomed to be High-Yield?
- Shipping Ratings Overview and Outlook - Navigating the Rough Seas

Andreas Kindahl – Associate Director, Standard & Poor's/Corporate Ratings

Container Market Outlook

- Who is ordering?
- Where will the demand come from?
- How big will containerships get?

Paul Dowell – Director of Research & Consultancy, Howe Robinson Shipbrokers Research

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February 27, 2008 –

Special afternoon workshop on Private Equity

February 28, 2008 – Defining the Future

*Capital Demands of the Global Shipping Industry...
And Determining Who Will Supply it*



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10:30 Networking Coffee Break

11:00 Commercial Banking Summit

Session Moderator: Kevin Kennedy – CFO, Synergy Marine

Banking on Future Trends

- Leveraging current market strength to ensure the future
- Cash reserves and long term credit revolving lines
- Diversification and sophistication of financing policy

Patricia Lormeau – Head of Container, LNG and Offshore, BNP Paribas

Syndicated Loan Market

- Trends in deal size, conditions in syndication market & pricing
- Will the banks have the appetite, and capacity?

Rory Hussey – Managing Director, Syndicated Finance, ING Bank

Commercial Bank Panel – The Credit Crunch of 2007

- What Went Wrong?
- Impact on Pricing and Fees?
- Impact on Terms and Conditions?
- Rise of Market Flex?
- Any Sign of Improvement in 2008?

Harald Kuznik – Global Head of Shipping, HSH Nordbank AG

Ronny Bjørnådal – SVP & Global Head of Syndicated Loans, Nordea

Peter A. Behncke – Head of Debt Capital Market, DnB NOR Markets

Rory Hussey – Managing Director, Syndicated Finance, ING Bank

Ingmar Loges – Head of Global Shipping, HypoVereinsbank

Luc Vrettos – Vice President, Citi

Jinsoo Kim – Head of Shipping Finance Team, Korea Development Bank

Ralf Bedranowsky – Global Head, Deutsche Bank Shipping

A Tool For Getting Your Deal Done

French optimized lease - An innovative way of using Singapore AIS companies.

Patrick de Chambure, Head of Tax Lease and Financial Engineering, CIC

Networking Lunch

2:00 Global Capital Markets

Opening Remarks: Ole Schröder – Member of German Parliament

Session Moderator: Brian Devine – Partner, Blank Rome

Exploring Singapore's Shipping Business Trust

- Structure and listing requirements
- Investor appetite and track record

Suan Hui Tan – Vice President, Singapore Stock Exchange

Battle for the Lowest Cost of Capital – Who Will Win?

Hamish Norton – Managing Director, Jefferies & Company

Mergers and Acquisitions – Can They Continue without Easy Equity Markets?

- Record Volumes and Valuations – -What is Next?
- Comparing Financial (Private Equity) versus Strategic Buyers
- Case Studies: How recent M&A deals have been financed

Craig Fuehrer – Managing Director, Deutsche Bank

3:15 Networking Coffee Break

3:45 Innovation and Evolution of German Ship Financing

Karsten Liebing – Managing Director, Hammonia Reederei

Tobias König – CEO, Marenave Schifffahrts

Albrecht Gundermann – Managing Director, Maritim Equity

Torsten Teichert – CEO, Lloyd Fonds

Johann Killinger – Managing Director, Buss Capital

Moderator: Stefan Rindfleisch, Partner, Ehlermann Rindfleisch Gadow

Financing Shipping Companies in a Shifting Market Environment

- The liquidity squeeze - did you see it coming?
- Comparing alternative capital sources to finance growth
- Opportunities arising in a turbulent market

Kathleen Haines – CEO, OMI Corporation

Jose Elverdin, Jr. – President, Argenmar

Ole Bjarte Hjertaker – CFO, Ship Finance International

Patrick Rodgers – CEO, Euronav

Moderator: Saleem Alavi – Director of Business Development, Dubai Maritime City

5:30 Cocktail Reception

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