



1st Houston Offshore Finance Forum

InterContinental Houston Near the Galleria
Houston, Texas

Wednesday, May 4th, 2011

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8:00 Registration Opens and Continental Breakfast

9:00 Welcome

Mike McCleery, Marine Money

Magnus Fyhr, Managing Director, Clarkson Capital Markets

9:05 Drilling Market Outlook

- The jackup market in the US Gulf: An indication of what's to come elsewhere?
- The midwater fleet: what's in store for these 100 aging rigs?
- The deepwater fleet – money well spent?
- Opex – the forgotten factor.

Tom Kellock, Head of Consulting & Research, Americas, ODS-Petrodata

9:30 FPSOs in the Gulf of Mexico

- Potential Market in the Gulf of Mexico
- The Regulatory Process - Lessons & Impressions
- Drivers for FPSO Adoption

Jeremy Kennedy, Attorney, DLA Piper

9:50 Head Fakes or Pathway to Sustainable Permitting?

- Scenarios and probabilities for the future of permits
- When will we see the 70th permit?

Benjamin Salisbury, Sr. Policy Analyst, Energy & Natural Resources Research, FBR Capital Markets

Robert Mackenzie, Managing Director, FBR Capital Markets

Networking Coffee Break

10:50 Drilling Panel

- Life in the post-Macondo world
- Newbuild costs
- Contracting trends
- Industry consolidation
- Expectations for Petrobras activity

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- Labor issues as the industry expands
- Jackup supply/demand fundamentals

Bill Rose, CEO, Prospector Drilling

Robert Balaguer, Business Development Senior Manager, Sevan Marine Brazil

Steve Meheen, CEO, X-Drill

Mark Keller, Executive Vice President Business Development, Rowan Companies

Paul Bragg, CEO, Vantage Drilling

Fernando Schahin, CFO, Schahin Group

Moderator: Jay Levy, Managing Director, Jefferies & Company

11:50 The Lending Market

- What are the parameters for bank lending in the drilling sector? In the supply/support sector?
- Is there sufficient capacity in the bank market given the current orderbook and the level of anticipated refinancings?
- If not, from where will the money come (ECAs, bonds, equity, etc.)?
- Role, impact and timing of Chinese Banks in the offshore lending market

Barbara Grönquist, SVP / Head of Offshore Americas, DnB NOR

Sjur Agdestein, MD / Global Head Offshore Drilling Group, DVB

Michael Doyle, Managing Director, BTMU Capital Corporation

Athena Wu, Managing Director, Wenz & Associates

Moderator: Larry Rigdon, Consultant & Investor, Rigdon Investments

Lunch

1:45 Private Equity and the Capital Markets

- US Debt and Equity Markets
- Norwegian Debt and Equity Markets
- Private Equity

Niels Lyng-Olsen, Managing Director, Pareto Securities Inc.

Stephen A. Clark, Managing Director, Oil & Gas Investment Banking, J.P. Morgan

Mario Manna, Director, Debt Capital Markets, BNP Paribas

Jonathan Fairbanks, Managing Partner, Global Energy Capital

Moderator: Jamie Bell, Managing Director, Clarkson Capital Markets

2:30 The OSV Orderbook - Today and Tomorrow

- Slippage, Cancellation, Deliveries
- What future offshore development will require of the OSV fleet going forward
 - Key drivers
 - What will future demand require?
 - How may (will) this represent a step-change for the industry

Mr. Kenneth Vareide, Director of Operations, NA Maritime, Det Norske Veritas

2:50 Offshore Support Vessel Panel

Shane Guidry, CEO, Harvey Gulf International

Todd Hornbeck, Chairman, President & CEO, Hornbeck Offshore Services

Antonio Carlos Thomé, Administrator, Brasbunker Group

Quintin Kneen, CFO, Gulfmark Offshore

Moderator: Benjamin Schupp, Partner, McGlinchey Stafford

Networking Coffee Break

4:15 Subsea Construction Market Panel

- Ship-owners and contractors in the subsea / offshore construction market: Is it possible to be both effectively?
- Impact of and potential for consolidation - What will the Subsea7 merger mean for you?
- Geographic areas of opportunity
- Capital Requirements

Lionel Lee, Managing Director, Ezra Holdings (EMAS AMC)

Alex Vicefield, Zafiro Marine

Terje Tellefsen, Chief Executive Officer, Cecon

Moderator: James Davies, Director, Cambridge Capital Marine Ltd

4:50 Investment Opportunities in the Offshore Markets

- Analysts Share their Views on Today's Best Investments
- Judson E. Bailey, CFA, Managing Director, Jefferies & Company, Inc.
- David Smith, Senior Analyst, Johnson Rice & Company
- Douglas Becker, Director, Bank of America/Merrill Lynch
- Jeff Spittel, Managing Director, Senior Oilfield Services Research Analyst, Madison Williams and Company

Moderator: Magnus Fyhr, Managing Director, Clarkson Capital Markets

5:30 Closing Remarks

Mike McCleery, Marine Money

Cocktail Reception to Follow

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