wants to thank you for all your support as we celebrate our 30TH ANNIVERSARY
Your Partner
in the Global Shipping and
Offshore Finance Markets

Bridging Shipping & Offshore with
Capital Markets
EVENTS

LONDON 2018
January 25th
The Dorchester, Park Lane, London
Register

HAMBURG 2018
March 21st
Grand Elysee, Hamburg
Register

DUBAI 2018
March 15th
Emirates Towers, Dubai
Register

HONG KONG 2018
April 12th
Renaissance Harbour View Hotel, Hong Kong
Register

DEAL FLOW

Seaspan Announces $260 Million Investment

Everyone Exploring Strategic Alternatives for GSL

Noble Launches $500 Million 144A/Reg S Bond Offering

Teekay Offshore Prices $115 Million Preferred Offering

Insights

$12 Billion Ship Finance Invested by China in 2017
MarineMoney Asia provides data on Chinese leasing activity in 2017

Jim Wall provides guidance to shipping companies following newly signed US tax laws.

Deal of the Year Nominations
Nominations for shipping and offshore
Marine Money’s Deal of the Year Awards are open.

Smarine
Overview of Ship Finance – Capital Markets

Sources of Capital, 2007 - 2017
(Million US Dollars)

Source: Marine Money’s Online Deals Database
Overview of Ship Finance – Bank Lending

Shipping Loan Portfolios, 2006-2016
(Billion US Dollar)

Source: Marine Money’s Annual Bankers Survey
Inside of a Marine Money Subscription

Company: Financial Institution: Deal Type: From date: Search
- Any - +
Sector: To date: +

<table>
<thead>
<tr>
<th>COMPANY</th>
<th>FINANCIAL INSTITUTION</th>
<th>DEAL TYPE</th>
<th>AMOUNT (in USD)</th>
<th>COMMENTS</th>
<th>DATE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Global Ship Lease</td>
<td>Evercore</td>
<td>M&amp;A</td>
<td>$1.00 billion</td>
<td>Company announced it is reviewing strategic alternatives to maximize shareholder value, including corporate acquisitions, mergers, and partnerships. Evercore has been hired as a financial advisor.</td>
<td>2018-02-18</td>
</tr>
<tr>
<td>Seaspan Corporation</td>
<td>FairFax Financial Holdings</td>
<td>Bond - Other</td>
<td>$450.00 million</td>
<td>Seafarings' insurance company FairFax Financial Holdings invested $450 million in exchange for the issuance of 5.5% interest bearing unsecured debentures and the issuance of 38,982,229 warrants, each convertible into one Class A common share at $6.50 per share. Proceeds will be used to fund growth initiatives, debt repayment, and general corporate purposes.</td>
<td>2018-02-18</td>
</tr>
<tr>
<td>Noble Corporation</td>
<td>Credit Agricole Corporate and Investment Bank</td>
<td>Bond - US Market</td>
<td>$350.00 million</td>
<td>444A/Bag 5 offering of guaranteed notes. Proceeds will be used along with cash on hand to fund a tender offer for up to $350 million of outstanding notes, including the 4.00% Senior Notes due 2018 (for which the interest rate has increased to 5.575%), the 4.00% Senior Notes due 2020, the 4.5% Senior Notes due 2021, the 5.0% Senior Notes due 2022, and the 5.75% Senior Notes due 2024. Remaining proceeds will be used for general corporate purposes. The notes are being offered by wholly-owned subsidiary Noble Holdings International Limited and are unconditionally guaranteed by Noble Corporation.</td>
<td>2018-06-17</td>
</tr>
<tr>
<td>Teekay Offshore Partners LP</td>
<td>Morgan Stanley</td>
<td>Equity - Preferred</td>
<td>$150.00 million</td>
<td>Public offering of 5.875% Series E Fixed-to-Floating Rate Cumulative Redeemable Perpetual Preferred Units. Distributions will change to floating rate of 5.00% LIBOR + 4.00% in February 2023. Proceeds will be used for general partnership purposes, which may include installment payments for newbuildings or vessel conversions and debt repayments.</td>
<td>2018-02-16</td>
</tr>
</tbody>
</table>
Marine Money Business Model

A Commitment to the Industry’s Success

Deal Databases

$€£¥
Marine Money: Well Positioned

In an Evolving Marketplace

Networking

Business Intelligence

Conferences

Ship Owners

Today more than ever before

Capital providers
9th Annual Marine Money
China Ship Finance and Offshore Summit
Tuesday 22 and Wednesday 23 May 2018

Tuesday 22nd May

13:00 – 17:30       SUMMIT

17:30 – 20:00       Cocktail co-host: LISC/R / Liberian Registry

Wednesday 23rd May

09:00 -17:15       All Day Marine Money Summit