10th Annual Korea Ship Finance Forum
2 November 2016 - Paradise Hotel, Busan

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The Week in Review

TRADE BERGEN

The Oslo-based drug company Medivir announced that it will acquire the Danish biotech company Flex Pharma for $425 million in cash and stock. The deal is expected to close in the second half of 2014.

FINANCE

Switzerland's biggest bank, UBS, has announced plans to cut 200 jobs in its wealth management division, which manages wealth for high-net-worth individuals. The bank said the cuts are necessary to reduce costs.

ENERGY

Shell has signed a deal with Qatar Petroleum to develop a new liquefied natural gas (LNG) project in Qatar. The project will have a capacity of 5.9 million tonnes per year and is expected to start operating in 2019.

ASIA KEEPING ACTIVE

Japanese insurer MS Amlin has announced that it will acquire 100% of the shares in the Thai-based insurance company, MS Amlin Thailand, for approximately $200 million in cash.

JAPAN

The Bank of Japan has decided to maintain its monetary policy stance, with no changes to its interest rate target.

CHINA

The Chinese government has announced plans to cut the reserve requirement ratio for some banks, in an effort to boost the economy.

EUROPE

The European Union has approved a $10 billion aid package for Greece, as part of a wider bailout for the country.

LATIN AMERICA

Brazil's central bank has raised its policy rate by a quarter point, to 7.75%, in an effort to combat inflation.

MIDDLE EAST

Saudi Arabia has launched a new investment fund, the $10 billion Saudi Arabian Enterprise Fund, to support the country's economic diversification strategy.

AFRICA

Nigeria's central bank has announced plans to introduce a new regulatory framework for the country's banking sector, in an effort to address past problems.

PUBLICations

Welcome to November 2016 and the new issue of Marine Money Asia. We aim to give you Asian shipping and finance market intelligence in a single, easy-to-digest document. We are here to help you doing what you do best. Please contact Robin Lee at rllee@marinemoney.com or call +65 6535 3107.

Japan Maritime Union (JMU) received several of the Nippon Maru Universal and Universalhip shipments, which were scheduled for delivery.

The shipbuilding sector is expected to continue to face challenges in 2016, with orders remaining at a low level. However, there are signs that the market may be recovering, as some shipyards are starting to receive new orders.

Credit Watch From Export-Import Bank of Thailand indicates continued growth of Precious Shipping, indicating the sluggishness in the shipping market, particularly in the dry bulk sector.

The week in review concludes with a look at the latest news and developments in the shipping and finance sectors, with a focus on Asia.
Marine Money Books

The Shipping Man
A Novel
By Matthew McCleery

Dynasties of the Sea
Lori Ann LaRocco

Death of a Shipowner
A. F. Ghilotti
Foreword by Matthew McCleery
Marine Money: Well Positioned

In an Evolving Marketplace

Networking

Business Intelligence

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Ship Owners

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- Korea
- Rio de Janeiro
- Geneva
- Monaco
- London
- Hamburg
- Japan
- China
- Hong Kong
- Singapore
Today

10th Annual Marine Money Korea Forum
Wednesday, 2 November 2016

09:00 – 10:00  Registration & Welcome Coffee

13:10 – 14:20  Lunch
   co-host:  BNK Financial Group

16:45  Cocktail
   co-host:  IRI / The Marshall Islands Registry
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