This presentation contains forward-looking statements which reflects management’s current expectations, estimates and projections about Höegh LNG’s operations. All statements, other than statements of historical facts, that address activities and events that will, should, could or may occur in the future are forward-looking statements. Words such as “may,” “could,” “should,” “would,” “expect,” “plan,” “anticipate,” “intend,” “forecast,” “believe,” “estimate,” “predict,” “propose,” “potential,” “continue” or the negative of these terms and similar expressions are intended to identify such forward-looking statements. These statements are not guarantees of future performance and are subject to certain risks, uncertainties and other factors, some of which are beyond our control and are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. You should not place undue reliance on these forward-looking statements, which speak only as of the date of this presentation. Unless legally required, Höegh LNG undertakes no obligation to update publicly any forward-looking statements whether as a result of new information, future events or otherwise.

Among the important factors that could cause actual results to differ materially from those in the forward-looking statements are: changes in LNG transportation and regasification market trends; changes in the supply and demand for LNG; changes in trading patterns; changes in applicable maintenance and regulatory standards; political events affecting production and consumption of LNG and Höegh LNG’s ability to operate and control its vessels; change in the financial stability of clients of the Company; Höegh LNG’s ability to win upcoming tenders and securing employment for the FSRUs on order; changes in Höegh LNG’s ability to convert LNG carriers to FSRUs including the cost and time of completing such conversions; changes in Höegh LNG’s ability to complete and deliver projects awarded; changes to the Company’s cost base; changes in the availability of vessels to purchase; failure by yards to comply with delivery schedules; changes to vessels’ useful lives; changes in the ability of Höegh LNG to obtain additional financing, including the impact from changes in financial markets; changes in the ability to achieve commercial success for the projects being developed by the Company; changes in applicable regulations and laws; and unpredictable or unknown factors herein also could have material adverse effects on forward-looking statements.
Höegh LNG at a glance

- **Sector:** Maritime energy infrastructure – Floating Storage & Regasification (FSRU)
- **Business model:** Construction, ownership and operation of FSRUs on long-term contracts with fixed economics
- **Listings:**
  - OSE / HLNG: MCAP / EV USD 800 million / USD 1.5 billion
  - NYSE / HMLP: MCAP / EV USD 640 million / USD 1.1 billion
- **EBITDA:** USD 147 million (Q1 2017 annualised); +40% y/y
- **Dividend yield:** ~5%

14 years  USD 6.2bn  115 / 500

Average remaining contract length  Revenue backlog  Onshore / offshore employees

*Floating storage & regasification units*
Regasification provides a critical link in the global natural gas supply chain.

The natural gas value chain:

- **Natural Gas**
- **Production**
- **Liquefaction**
- **Transportation**
- **Regasification/infrastructure**
- **Consumption**

**Focus for new investments**:

- 7 FSRUs delivered
- 3 FSRUs under construction
- 2 LNGCs on long-term contracts

Höegh LNG activities
Höegh LNG strategy

- At least one newbuilding open at any time
- Order newbuilding at leading shipyard
- Secure equity portion for newbuilding
- Win long-term contract

Goals

- 12 FSRUs in operation or under construction by 2019
- Attractive risk adjusted return rates

Strategy and goals aligned with FSRU market leadership vision
Critical success factors for winning FSRU contracts

- **FSRU on order**
- **FSRU experience and reputation**
- **Access to capital**

Höegh LNG has a solid platform for securing new FSRU contracts
LNG supply to exceed demand and keep prices competitive

Source: Wood Mackenzie
Strong industry fundamentals - FSRU demand increasing steadily

Global FSRU contracts in operation
Höegh LNG has a leading market position

FSRU fleet and orderbook\(^1\) by owner and employment

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<th>Owner</th>
<th>Units</th>
<th>On contract</th>
<th>Available</th>
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</table>

\(^1\) Only committed orders and conversions
Solid earnings and dropdown pipeline

EBITDA trajectory, current assets and orderbook

Q1 2017 annualised EBITDA

Source:
Höegh LNG investment considerations

- Stable and predictable cash flows
- Balancing dividend and growth
- Leading market position
- Strong industry fundamentals
- Proven access to diversified funding sources